

# PROFILE

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Global  
Strategic  
Partners  
Union



BAHRAIN | UAE | OMAN | QATAR | KSA | INDIA

[www.gspubahrain.com](http://www.gspubahrain.com)



# GLOBAL STRATEGIC PARTNERS UNION

## STRATEGIC PARTNER FOR YOUR SUCCESS

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The pursuit of progress is a permanent goal for any enterprise. Every business needs expert financial and compliance advice for business innovation, success and survival. A shift in the business outlook can be the outcome of a fundamental thrust for business innovation and successful survival. The pursuit of progress is endless. Organizations which survive adversity and recession are those that follow the path of practical imagination and realistic ingenuity. An opportunity arises when we can separate the remarkable from the ordinary. We can utilize this opportunity to understand the remarkable by converting work into service and customers into friends. It reduces the gap in the relationship. There are abundant opportunities in nature. For a successful life, we must tap it where it is needed. Numerous fundamental elements are crucial to our daily existence. To move forward, we must first recognize these factors.

Our client relationships are more than just business partnerships: we aim to understand people as well as businesses and build long-standing relationships based on mutual respect and trust. We care about the success of our clients and are committed to delivering value. We adopt a professional approach since it is important for us that our clients enjoy working with us.

GSPU Group is here to show you the opportunities with wisdom and foresight. Our partners and professional staff strive to achieve astonishing growth based on our Unique Perceptions.



## THE PROFESSIONAL SPECIALISTS

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We, GSPU Group, are a leading professional Audit and Consultancy firm set up in 2006. We provide services in audit & assurance, accounting & financial advisory, tax consultancy, business advisory, company incorporation and management consultancy. We specialize in helping businesses, whether start-ups or multinationals, to achieve their goals. Through our own professional expertise and by working directly with organizations, we have developed a robust understanding of the factors that govern business growth. Our objective is to use this to help our clients maximize their potential.

With GSPU, you can be confident that the work will be carried out by dedicated professionals who have international expertise as well as a comprehensive knowledge of the local market.



WHY  
GSPU?

## **REAL-TIME PROBLEM SOLVING**

Ability To Serve Multinational Companies  
Across Geographies

## **EMINENCE IN THOUGHT PROCESS**

Strong Multicultural  
Understanding

## **TOP QUALITY, DISCIPLINED TEAM**

Continuous And  
Proactive Approach  
At All Levels

## **BALANCED AND EFFECTIVE COMMUNICATION**

Customised Solutions  
Aligned With Customer's  
Expectations



WE ARE  
COMMITTED TO  
MAINTAIN  
QUALITY

## OBJECTIVE

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Providing world-class financial services for a clientele that is satisfied and ever-increasing.

## VALUE

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Integrity Confidentiality  
Professional approach  
Firm technical standards  
Compliances & governances.

## VISION

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Serve with quality, reliability and integrity commitment, dedication and devotion to profession, adherence to professional standards , ethical values, social and economic commitment to the nation and people

## MISSION

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We are committed to creating and sustaining long-term relationships which drawn on our experience and expertise help our clients to achieve real success

# We assist businesses in achieving:

- » Establishment of a Business
- » Accounting division's instruction and oversight
- » A business's evaluation
- » Implementing a system of periodic reviews to assess performance and profitability
- » Consulting & Advisory for Value-Added Tax
- » Establish a system of continuous monitoring to ensure internal control and operational efficiency.
- » Financial statement audit conducted under international financial reporting standards (IFRS)
- » Mergers and acquisitions
- » Cash flow analysis is done to help with liquidity.



# Resumes

## CA. PRINCE N. RAVI; FCA

PARTNER, GSPU CHARTERED ACCOUNTANTS

### Years of Experience: 18 Years

Mr. Prince N. Ravi is the fellow member of the Institute of Chartered Accountants of India and Senior Partner of M/s GSPU Chartered Accountants, Kingdom of Bahrain

### Academic Background

- Mr Prince N. Ravi received his Chartered Accountant Professional Qualification from the Institute of Chartered Accountants of India
- Mr Prince N. Ravi received his MBA Degree in 1996 from New Port University, California via Parama Hamsa Foundation, Bangalore
- Mr Prince N. Ravi received his Bachelor's Degree in Science from SN College, Kollam, Kerala Professional

### Certifications/Accomplishments:

- Fellow member of the Institute of Chartered Accountants of India
- 09/10/2002-31/03/2004 - Proprietor, Prince N Ravi Co., Thiruvananthapuram
- 01/04/2003-31/05/2006 – Partner, M/s. Ranjit Karthikeyan Associates, Thiruvananthapuram
- 24/04/2006 as on date – Partner, M/s. GSPU and Associates, Thiruvananthapuram
- Feb 2018 onwards – Partner, M/s. GSPU Chartered Accountants, Bahrain

## Relevant Experience

**Statutory Audit:** Completed more than 1000 Audits in compliance with International Financial Accounting Standards in various GCC Countries, Handled various audits in different field like, Investment companies, Real Estates, Construction, Manufacturing and Trading Companies.

**External Aided Projects:** Statutory Audit and Management Audit for the project District Project Management unit (DPMU) and project management unit (PMU) of Jalanidhi – Kerala Rural Water Supply and Sanitation Agency.

**Internal and Management Audit Services:** Carried out the internal Audit and management audit services of

**Project Preparation and Audit of the Private and Public Sector Undertaking:** Undertaken the assignment of preparation of the Project Reports for the small, medium and large-scale industrial undertakings, tourism sector projects and projects of educational sector and also handling the audit of various private and public sector undertakings.

## CA. DHANYA VS FCA, ISA, DISA

PARTNER, GSPU CHARTERED ACCOUNTANTS

### Years of Experience: Years

Mrs. Dhanya V.S is the fellow member of the Institute of Chartered Accountants of India and Partner of M/s GSPU Chartered Accountants, Kingdom of Bahrain

### Academic Background

- Mrs Dhanya V.S received her Chartered Accountant Professional Qualification from the Institute of Chartered Accountants of India, ICAI, New Delhi
- Mrs Dhanya V.S received her Information System Audit Professional Qualification in May 2016, ICAI, New Delhi
- Mrs Dhanya V. S received her M. Com in 2004 March from Kerala University Mrs Dhanya V. S received her B. Com in 2002 March from Kerala University

## **Professional Certifications:**

- Fellow member of the Institute of Chartered Accountants of India
- Single – handedly managed the affairs of a Chartered Accountant firm, finalization of Accounts of many Companies and firms with respect to IFRS, IND AS, US GAPP.

## **Core Competencies:**

- » Team Management
- » Performance Management
- » Tax Management
- » Accounting
- » Auditing
- » Project Development
- » Client Management
- » Consultancy Services

## **Relevant Experience:**

- Experience in all kinds of audit work – Statutory, Concurrent, Internal, System, Bank, Proprietary, Stock
- Tax Audit and other assignments like preparation of accounting manuals, preparation of detailed project reports, preparation of accounting policies, Income Tax, Sales tax, Excise Duty, Computerization of accounts and procedures, revival proposal of Government and other Companies.
- Mrs. Dhanya V.S is a partner in the firm and has been with the firm for the last 2 years and 6 months. Her Professional Profile includes:
- Responsible and hardworking Chartered Accountant with exceptional management and leadership skills
- Keen strategist with abilities in managing operations with key focus on ensuring optimal utilization of resources
- Adept at managing team to work in sync with the corporate set parameters and motivating them for achieving business and individual goals.

# WHAT DO WE SERVE?



Audit and Assurance



Business Consulting



Compliance Services



Accounting



Tax Consulting



Other Services

# Audit and Assurance

GSPU's Audit & Assurance Services provides the opinion on the Financial Statements and ensures that the information provided is of the required quality and is acceptable worldwide in line with International Standards on Auditing. We are committed to providing exceptional audits by focus on innovation delivering efficiency and value to our clients. We thrive towards digital transformational technologies that have the ability to reshape the audit process.

**Corporate Governance Audit:** Corporate Governance Audit is a process assuring that the company has complied with all the applicable laws, rules & regulations and has a well-formulated internal control system, policies & procedures to serve the stakeholder's needs as well. GSPU's Corporate Governance Audit determines procedures for assessing risks like global, financial, general, economic, political, industry & Company-specific risks and also ensures the adoption of risk-minimizing procedures.

**Information System Audit:** Information systems audit encompasses a comprehensive review and evaluation of automated information processing systems, related non-automated processes and the interface between them. GSPU's Information System Audit ensures that the organization's information systems safeguard assets, maintain data integrity, and is operating effectively and efficiently to achieve the organization's goals or objectives.



**Tax Audit:** National Bureau for Revenue (NBR), the ultimate constitution responsible for the collection and management of taxes is renowned for inefficiently deterring non-compliance on the part of taxpayers. A VAT/TAX Audit review targets to find out disparities in your organizational tax policies and appropriate procedures as per National Bureau for Revenue (NBR), Bahrain GSPU's TAX Audit review will help you in understanding the causes of non-compliance and address them for the past and the future and identify the areas which require rectification while assuring TAX accuracy.

**Due Diligence:** Due diligence is an investigation or examination of a business entity before signing a contract or an act which requires a certain standard of care. GSPU's Due Diligence services can investigate the business entity's financial, legal and other statutory compliances carried out for potential objectives for investment, merger, acquisition etc by a buyer.

**Internal Audit:** Internal Auditing is an independent objective assurance and consulting activity intended to add and develop an organization to achieve its objective by bringing a methodological, meticulous and disciplined approach to enhance the effectiveness of risk management control and governance process. GSPU's internal auditor supervises, evaluates, investigates and analyses organizational risk and reviews and confirms information and compliance with policies, procedures and rules and regulations following structured internal audit methodology and recommending practical solutions with timely implementation.

**External Audit:** To assure a third party that management has presented a "true and fair" picture of a company's financial performance in its financial statements, an external audit is an objective assessment of the organization's financial statements. GSPU's External Audit service lends credibility to the business's reported financial position and performance. GSPU's External Audit service lends credibility to the business's reported financial position and performance.

**Operational Audit:** Operational Audit is a systematic process of evaluating an organization's operational efficiency and effectiveness and provides recommendations for improvements that will be reported to the management for action. GSPU's Operational Audit will help to identify points of non-conformity in procedure implementation and the management to take corrective actions.

**Forensic Audit:** Forensic Audit involves a detailed evaluation of records and documents to obtain and extract evidence against the Crime or Fraud that can be used in a court of law or for legal proceedings with the utmost expertise and knowledge in the field of accounting & auditing. GSPU's Forensic Audit confirms and evaluates the fraud with concrete evidence and documents.

**Investigation Audit:** Investigation audit involves the examination of accounts and the use of accounting procedures to discover financial irregularities and to follow the movement of funds and assets in organizations. GSPU's Investigation Audit team works closely with clients to understand an investigation's objectives and coordinate our approach to utilize the appropriate resources to take immediate and decisive action that can help them to prevent, detect and respond to potentially contentious or harmful situations.

**Digital Audit:** Digital audit is a new phase of auditing all our dealings and presence in the Digital Channel. A digital audit is an extensive, tailored evaluation of your web and mobile experience, with insights compiled in a report intended to help your organisation better understand how to use digital channels to successfully meet strategic goals. GSPU's Digital audit provides a deeper and customized analysis rather than just a vague WEBSITE analysis and mentions the should-haves and could-haves as well for better Business Advice and support.

**AI Governance:** While the value of machine intelligence is obvious, it is now becoming clear that machine decisions also represent a new kind of risk for companies. In addition to the social risks of bias and financial risks of models that confuse correlation with causation, companies have to also account for IT security risk, reputational risk, litigation risk, and even regulatory risk that might arise because of AI-based decisions. Just as we saw with information security, it is a matter of time before boards and CEOs will be held accountable for failures of machine decisions. AI models for socially or financially consequential decisions will need similar audits as well.



# Accounting

Accounting & Bookkeeping services keep track of Finance & Management Information and help to make strategic decisions for a company being the keys to success for an organization to succeed. Accounting service is the process of maintaining the records of financial transactions, keeping track of all income & expenses and preparing financial statements like Balance sheets, Profit & Loss Accounts complying with various laws and regulations of the Kingdom of Bahrain. GSPU's accounting & bookkeeping services assure that your financial records will comply with the law and regulations applicable and help your business to grow to greater heights according to the size and nature of your business.

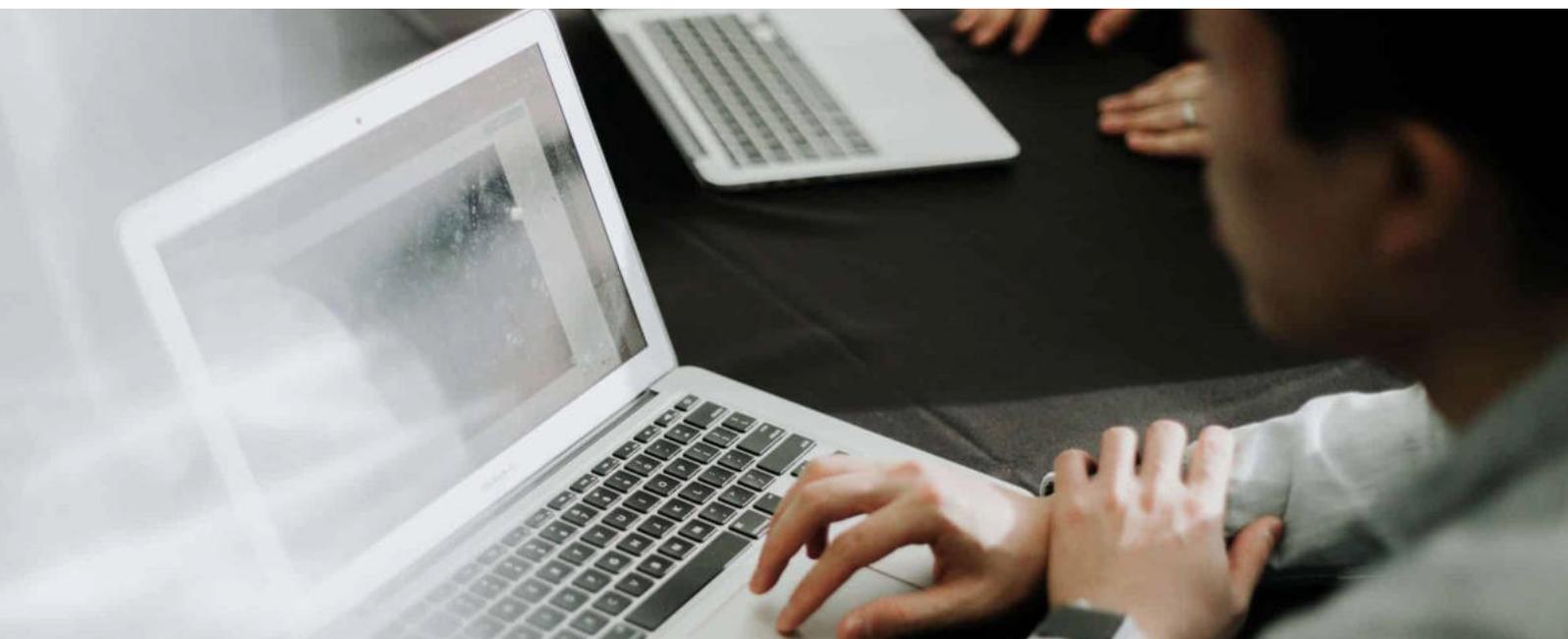
**Accounting Services:** Independent of size and type of business, all organizations require the use of accounting, i.e., to keep records of monetary transactions which will be analyzed by the end of a specified period. Being proficient in accounting, GSPU understands the financial aspects of a business establishment guaranteeing our clients a reputation for their structure, maximizing their credibility, and standing out from their competitors adhering to the International Financial Reporting Standards (IFRS) and professionalism.

**System Analysis:** An accounting system in a business has various functions as every business has a unique accounting system with various capabilities. GSPU's accounting framework simply can't gather the accounting information of the organization but additionally can deal & process with each one of the data the business generates giving precise information to the management & financial investors of the organization and giving transparency and simplicity to share information across various individuals.

**Bookkeeping:** Bookkeeping can be defined as the process of recording all the financial transactions made by a business for the future by a bookkeeper. GSPU provides a wide range of bookkeeping services considering a holistic view of the business entity including Company profile setup, Maintenance of bills, Maintenance of customer invoices and payments, Reconciliation of bank accounts, Custom-designed reports, Quarterly budget reviews, Payroll and tax management, e.t.c.

**CFO:** A CFO makes sure that each department's operational plans, primary responsible areas and budget are in line with the corporate goals by defining Vision, mission, core values, SWOT analysis, industry structure, and client, supplier & competitor analysis. GSPU understands the challenges needed for the role of a Chief Financial Officer; therefore we supply CFO services for small/medium-sized business enterprises and consultancy. By increasing investor wealth and attaining business objectives, our experts can help you establish a strong foundation for your company.

**Outsourced Accounting:** Accounting is a time-consuming and repetitive crucial task. Thus businesses need external services to manage their accounting operations. GSPU can manage such outsourced accounting at a fair price providing High Accuracy, Budget-friendly & Budget-worth Services, Fraud Analysis, Payroll Processing assistance, Elimination of tax penalties, Application of New Technology, Utilization of Processing Time, Expert Advice, Statement Reconciliation, Instantaneous & Current Accounting Status, e.t.c



**VAT Accounting:** Accounting for Value Added Tax recording, occurring from business transactions including Input & Output VAT is called VAT accounting. Under Tax Laws, every taxable person must maintain a book of records to reduce the tax burden. GSPU offers consulting services to accounting & tax services and provides compliance services for VAT accounting including the VAT Registration process, Invoicing & VAT treatment, Maintaining the Records book, Investigating the issue of record inspection, Proper & timely vat returns filings assistance, e.t.c.

**Backlog Accounting:** A backlog is a buildup of unfinished work. Various organizations may not have the ability to attend to these backlogs. It is fundamental for the business to maintain all the necessary documents legitimately and without error. When updating backlogs, GSPU ensures the recording of unfulfilled transactions to correctly determine the financial position of the company.

**Forensic Accounting:** Companies have a greater likelihood of getting involved in legal conflicts when business ecosystems get more complicated. Unlawful business practices can be prevented by Forensic accounting services which are of 2 types: Litigation Support Services & Investigative or Fact-Finding Services. GSPU's accounting team will investigate the operations of the organization and find any instances of fraud or embezzlement.

**Payroll Outsourcing:** Payroll outsourcing is when a company requires an external party to handle tasks associated with employee pay. Since it is a non-core activity of most organizations, GSPU provides highly customizable payroll solutions that optimize the pay structure of employees working closely with companies and Human Resource teams to standardize payroll activities and provide seamless integration between the monthly data collected, e-banking, and finance posting files.

**Fixed Asset Management:** Fixed assets are long-term & fixed investments made by a business expected for a longer time and to keep them in a good condition over the long term, replacements, maintenance, and/or additions are essential. Due to their high value, they need adequate internal controls to guarantee that they are well-maintained and utilized. GSPU would take up the challenges of the management to keep track of asset upkeep amid all normal business operations, avoiding significant investment losses through extensive repairs & frequent replacements.

**Inventory Verification:** Physically inspecting the store's inventory at regular intervals is known as inventory verification or stocktaking. Periodically, it is done, typically at the fiscal year-end when the accounts are to prevent fraud/wastage/damage. GSPU's inventory verification includes physical inventory count based on various SKUs, Marking physically verified stock, Identifying obsolete & damaged stock, Ensuring maintenance of supporting documents for each of the stock items available, Discover the differences between the inventory as it appears in the books, e.t.c.

**Accounting Software:** Integrating accounting and software solutions smoothens business functions. GSPU conducts a systematic study to find out the specific requirement of our clients and then recommend accounting software solutions most appropriate to the client's needs helping the clients in installing a reasonable accounting package for their business, training faculty, and evaluating the practices periodically.

**Analytical Reporting:** Every component of your business can be complemented (or completely directed by) data and analytics. Knowing how to tap into the infinite stream of data that comes hand-in-hand with in-demand skill that every marketing team should possess, and knowing how to translate and maximize the impact of these insights is a true advantage. Analytical Services provides accurate, unbiased analysis on research performance by combining high quality data sources with technical and research metrics expertise accrued.

**CECL Accounting:** The current expected credit loss (CECL) model under Accounting Standards. The approach used to recognise impairment losses on financial assets has long been identified as a major weakness in current US GAAP, resulting in delayed recognition of such losses and leading to increased scrutiny. The objectives of the CECL model is to reduce the complexity by decreasing the number and eliminate the barrier to timely recognition of credit losses by using an expected loss model instead of incurred loss model.

**Accounting Advisory & Transformation Services:** Companies are constantly evolving and can face complex financial reporting challenges, arising from business changes and development of the regulatory environment. It's vital that companies understand the financial reporting impact of entering into a transaction or contract and the options available to help them reach the best commercial decision that allows the business to grow and achieve more. Accounting for complex transactions, navigating new and existing standards and developing memos for accounting positions can overload finance departments. We understand what auditors look for and can help you with the preparation of robust memos, accurate calculations and models to support you through your audit process. Seeking expert advice, either regularly or as a one-off for unfamiliar or difficult situations, is critical to understanding the impact of a transaction on key metrics and financial statements and choices available, whilst alleviating pressure on finance teams.



# Business Consulting

Businesses in Bahrain must seek consultation concerning numerous tax, legal, business and accounting services to operate professionally. GSPU provides specialized and cutting-edge business counseling services. Under the direction of specialized industry specialists, our business advisory services are offered following the customer requests which are performed to the highest professional standards.

**Business Valuation:** A business owner or firm may need to know the business value for multiple reasons; like business sale/purchase, legal dispute settlement, restructuring capital, business expansion, etc. Small business owners that opt for a free business assessment drastically undervalue the benefits they gain from an exhaustive valuation by experts. GSPU's business valuation services assist business owners in negotiating a strategic sale of their company to obtain a fair price, reduce the management's financial risk in a legal proceeding, etc.

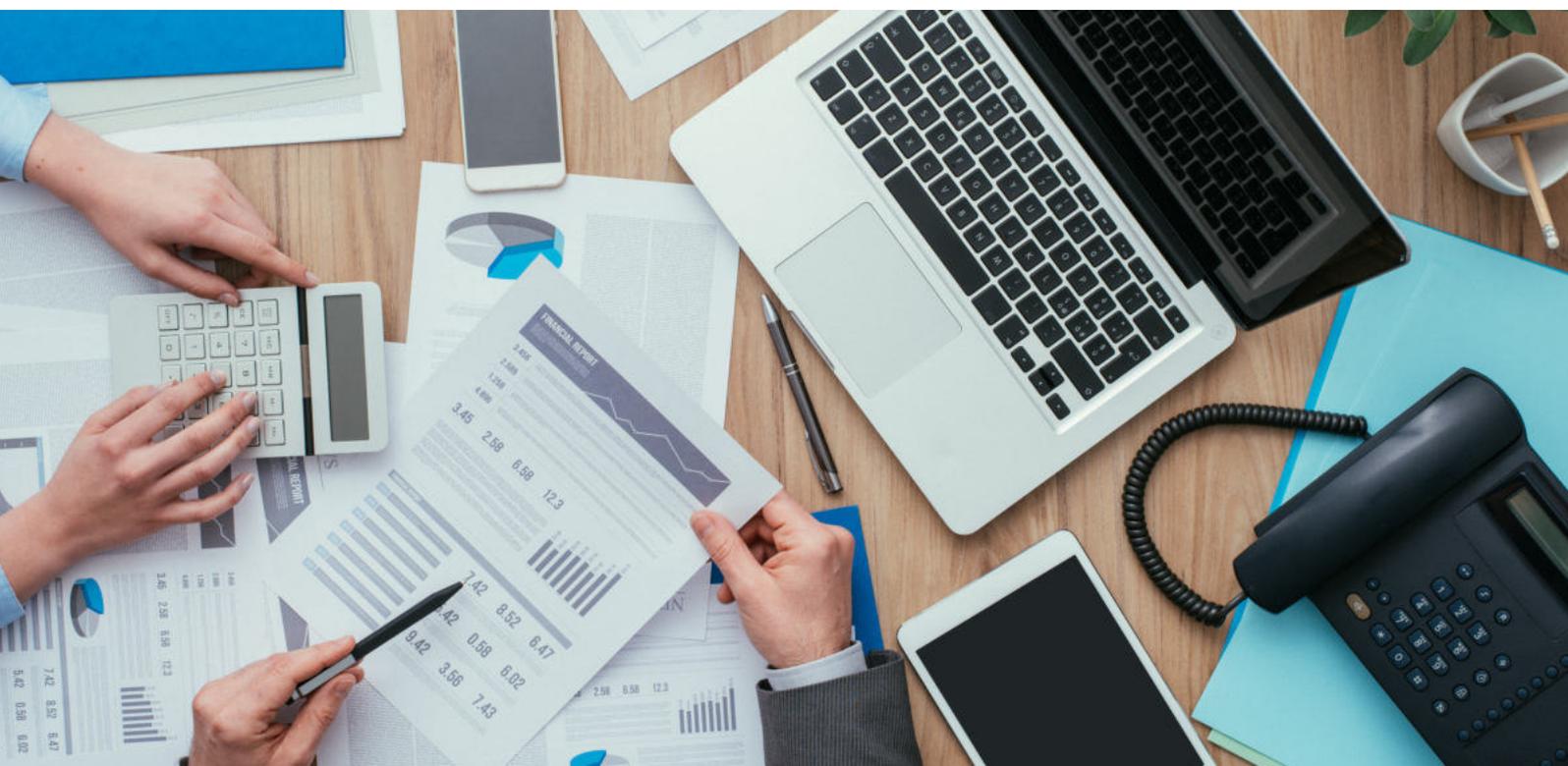
**Corporate Finance:** Corporate finance primarily increases the firm's value to its shareholders, also including other crucial facets like investment & dividend selections. A business may effectively manage its current financial situation and create plans & budgets for the future by applying industry knowledge & appropriate strategies. GSPU's Corporate finance Services aids in Hurdle Rate Comparison, Decision-making, financial strategy creation, Relationship improvement, Future prediction, TAX reduction, e.t.c



**Standard Operating:** Standard Operating Procedure (SOP) is a list of instructions to assist employees in performing routine tasks to decrease miscommunication & disregard for industry rules. GSPU assists you in developing a Standard Operating Procedure to achieve effectiveness, high-quality output and performance consistency which benefits the business with low error & high productivity, legal requirements compliances, Command chain establishment, facility to easily transfer work, e.t.c

**Feasibility study:** A feasibility study is the analysis of the practicability of a proposed idea taking all relevant factors like economic, technical, legal, and scheduling considerations to ascertain the likelihood of completing the project successfully. GSPU's feasibility studies also can provide a company's management with crucial information that could prevent the company from entering blindly risky businesses.

**Risk Management:** A risk management team identifies the potential risks and then prepares a plan to mitigate the risk to improve the present condition of the company and will also help in choosing a future path for the business. GSPU is a firm of certified auditors, accountants, and business advisers who will not only help clients to protect the organisation but also help it thrive competitively in the world of risk.



**Mergers & Acquisitions:** Mergers and acquisitions have the goal of strengthening the position of two companies so that their combined value exceeds their current values involving numerous processes and procedures typically taking months. Professionals at GSPU support the M&A process in Identifying and creating integration strategies, Deal Structure for M&A, Contract Negotiation, Supervising the M&A Procedure, Drafting and reviewing legal matters and Deal Execution & Closure.

**Cyber Security Services:** A cyber security audit is a comprehensive review of an organisation's IT infrastructure to minimise vulnerabilities that could result in financial loss or data breaches. GSPU's cyber security audit creates a risk-based security plan to improve the fundamental security measures, Puts in place and expands security measures, and Gives the workforce training and Employees the appropriate software.

**Startup Pitch Deck :** A pitch deck is easy to rearrange so which allows you an effective experiment with the flow, tune & pictorial representation of your story consisting mostly of images & bullet points, visualising the importance rather than detailing. GSPU Pitch Deck Professionally & creatively highlight various factors such as Length, Content, Focus, Aesthetics, delivery, etc. to ensure that the deck has maximum impact on your specific situation helping to achieve goals with the target audience.

**Core Business Operations:** One of the biggest IT challenges for organisations is that business operations technology is always evolving. But we can help you stay ahead of the game. Leverage our cutting-edge cloud, cognitive, data, and industry-tailored solutions to transform, modernise, and run your technology platforms.

**Strategy & Analytics, Legal Business Services:** Our data science for lawyers enables you to track marketing and outreach efforts across traditional media as well as social platforms with greater effectiveness.

# Tax Consulting

Changes are made to tax laws, rules, and policies. Strategies to lower tax burdens may lose effectiveness with changes in regulations. GSPU provides a tested tax process to assist their clients in making more tax-efficient decisions all year long by confronting tax hurdles and assembling the best team to develop a precise solution to satisfy their tax obligations.

**VAT Registration:** Bahrain's National Bureau of Revenue is the government agency in charge of implementing and managing VAT, recording VAT and related obligations and validating and evaluating submitted statements. GSPU's VAT registration services aid your VAT registration based on the annual turnover in both Mandatory VAT Registration & Voluntary VAT Registration.

**VAT Implementation:** GSPU can assist you with VAT and indirect taxation following National Bureau for Revenue (NBR) throughout the entire business lifecycle, from the formation of your company to the detailed structuring of transactions and litigation support ensuring full VAT compliance, including proper VAT invoice format and timely filing of VAT returns, as well as a variety of other operations that will help you meet your goals.

**Transfer Pricing:** Transfer pricing is one of the most challenging tax issues that multinationals across the world face today. International regulations now require stricter compliance and detailed information about pricing inter-company transactions which are ensured by the GSPU's Transfer pricing services.

**Tax Agent Service:** A tax agent is an individual registered with the National Bureau for Revenue (NBR) in Bahrain who can enter into a contractual agreement to act on behalf of another person in complying with the business tax obligations. GSPU's TAX Agent services help businesses to represent themselves before tax authorities in any tax-related matters ensuring that businesses are complying with their tax obligations.

**VAT De-Registration:** Deregistration from VAT in Bahrain refers to the process by which a VAT-registered person can have their VAT Registration Number (TRN) cancelled from the National Bureau for Revenue (NBR). GSPU's VAT Deregistration service considers Law provisions of paramount importance to ensure that unnecessary penalty costs are avoided by Companies.

**Excise Tax:** Excise taxes are indirect taxes levied by tax authorities on the consumption of specific products or services (often deemed hazardous or luxurious products), and are regarded as an unavoidable cost of doing business. GSPU's Excise TAX services provide TAX technical analysis & reduce risks, provide access & visibilities to all TAX submissions, adopt immediate effective and minimal disruption methodology, provide adaptable & scalable solutions, e.t.c

**Tax Residency Update:** A tax residence certificate, also known as a tax domicile certificate, serves as evidence of residence, hence the name “residence certificate.” To capitalize on the Double Tax Treaty (DTT) and turn the danger into an opportunity for business, the Government has begun issuing this certificate. According to the requirements of the company GSPU's professionals will assist in obtaining the domicile certificate.

**Tax Technology Consulting:** International-first tax concepts are pushing towards global tax transparency while shareholders, customers and employees are demanding strong ESG actions. In-house tax teams need a vision to move beyond the recipes of the past.

**Tax Services:** Our Tax professionals combine international experience with local knowledge to provide viable commercial tax strategies tailored to address clients' specific needs. We strive to bring value by customising tax strategies to fit within different industry, legal and financial frameworks and help to optimise direct and indirect tax exposure.

**VAT Return Filing:** The VAT return filing simply states how much VAT is to be paid or repaid by the tax authorities. VAT returns are typically filed quarterly, allowing businesses to stay on track financially. GSPU's VAT Return Filing avoids any unnecessary penalties that may become a hindrance.

## Compliance Services

For running a business professionally, there is huge stress given the Compliance of rules and regulations all over the world and following the rules and regulations is crucial. Without following these regulations, the company can face huge penalties, and there is a chance that it might have to shut down. It is also to be kept in mind that each country has its own rules, so businesses need to stay updated with the present rules and regulations of the country.

**AML Compliance:** AML Consulting Services provides a comprehensive review of all the risks associated with money laundering to which a company may be exposed to alert the company to any potential fraud. GSPU's AML experts conduct quality data capture and verification processes to ensure that the company is aware of the identity and finances of the person with whom it is dealing and assist the company in verifying each customer's identity and every financial transaction, including income sources, expenses, and funding to ensure their KYC standards.

**ESR Compliance:** For Businesses registered in Bahrain, Economic Substance Regulation (ESR) is an additional consent requirement. With our expertise & experience in the field of business guidance, finance & fund management, operational management & tax strategies GSPU has a well & in-depth knowledge of Bahrain's business structure in the case of both financial & non-financial.

**Liquidation Services:** The liquidation of a company is not just about closing it down; there are many factors & legal formalities to be considered. GSPU's liquidation services assist in preparing the Board of Directors/Shareholders resolution, Audit financial statements for liquidation purposes, Preparing the Statement of Affairs and the Liquidator's Report ( including No Liability Letter ), Liaising with the licensing authorities for the documents submission and company liquidation, e.t.c

**RERA Compliance:** Real Estate Developers are required to get their project escrow accounts audited annually for each project under development. GSPU's experience in Project Trust account audits, and legal compliances, in line with guidelines prescribed by RERA, goes a long way. Our relationship with RERA permits us to obtain prompt clarification on any unforeseen complications or amendments to the RERA guidelines.



# Other Services

Investment from around the globe has improved the Kingdom's business infrastructure in real estate, manufacturing, health & social work, administrative services, arts, entertainment, mining, and investments, providing a rewarding environment for your company to expand and thrive. GSPU's company formation services assist in Legal structure selection, Company name selection, Registration of Commercial Papers, Licensing and Approval.

**Virtual Office:** The virtual workplace in Bahrain exists as a fusion of ways for Bahrain firms to solve their problem of getting an admin centre detailed for all communication while working from their locale or various places. GSPU can help you launch your virtual presence in the world's foremost business hub in Bahrain. GSPU is here to assist you in every single building stage of your virtual office.

**PRO Services:** To launch a business anywhere in the emirates, the investor has to do certain formalities; besides, following the procedure list including the documentation process and time-consuming sanctions. GSPU the best-known brand that delivers the finest PRO services with the skilled chosen consultants in support of clients can offer the best PRO services if you wish to spend your business money wisely.

**Local Sponsor:** The local sponsor is not only responsible to share the shares in the company but instead, he has some responsibilities. GSPU's Local sponsor services offer Cancellation of employees' work visas, Cancellation of the labor status for employees, Closing bank accounts, To settle any outstanding debt if there is any, e.t.c

In addition to the services listed, GSPU also offers many other services that are essential in today's corporate environment. According to the needs of the company, GSPU will serve as a financial and marketing partner for its clients in a variety of industries.

**Startup Consultancy:** GSPU group has developed a separate platform to single point contact for the entire Startup ecosystem and enable knowledge exchange compliances, and access across the world to find a suitable solution for both startup investors and start-up promoters.

**Trademark Registration:** A trademark may be a name, word, image, phrase, or any symbol or combination of characters, according to the Trade Mark Law which helps customers recognise the company's products or services separating the goods or services from those of its rivals. GSPU's Trademark services support all sizes of businesses in protecting their intellectual property rights.

**CBCR:** Large Multinational Groups of Enterprises (MNEs) are required to submit a CbC report to the Competent Authorities after each fiscal year under the Country-by-Country Reporting (CbCR) legislation. GSPU's CbCR reporting includes information on the revenue amount, profit/ (loss) before tax, income tax accrued & paid, tax domicile of Constituent Company, etc.

**NRI Support services :** GSPU's NRI services support NRI regulations; Determine tax status & liability; Indian Income-tax matters & Return Filing (including DTAA); Compliance with FEMA & TAX, Indian Business setup & Investments; Indian Regulations for Financial & property investment; Indian Expat aspects; Employment aspects; Inheritance & Gifts inside & outside India; Repatriation; Statutory & other regulatory compliance; Immovable property transactions, investments, divestment & related Statutory aspects; NRI bank accounts & RBI Compliance.

**UBO:** The UBO is the natural person who ultimately owns or controls a CR, as well as the natural person on whose behalf the transaction is being carried out including those who have effective control over a legal person or arrangement and have control over any CR other than through ownership. GSPU's UBO services ensure that money laundering obligations and Financial Action Task Force (FATF) requirements are met, Consider global security, Avoid Tax issues, etc.

**Web Design:** We are immensely proud to offer the very best client support services, all created and developed from scratch by us. GSPU's Web Designing and technical team of experts create websites built for high performance and effectiveness.

**Digital Solutions:** As people are shifting to digital media finest Internet marketing services from an online marketing company is your biggest marketing advantage. GSPU's Digital marketing team creates an online marketing strategy including Search Engine Optimisation, Social Media Marketing & Search Engine Advertising to bring more skilled visitors and convert these visitors into leads and sales.

**Human Capital:** Human capital management (HCM) transforms the traditional administrative functions of human resources (HR) departments—recruiting, training, payroll, compensation, and performance management—into opportunities to drive engagement, productivity, and business value. HCM considers the workforce as more than just a cost of doing business; it is a core business asset whose value can be maximised through strategic investment and management

**Company Formation:** We understand the challenges that come with starting a new business in Bahrain and we help our clients overcome them. Our team has the expertise and dedication to assist our clients throughout the process, from the conception of an idea to launch.



# Strategic Partner For Your Success

## **Leadership Training**

Leadership Training provides for the solutions to train our companies employees

## **Top quality, Disciplinary team**

Continuous and proactive approach at all levels

## **Real-time problem solving**

Ability to serve multinational companies across geographies

## **Balanced and effective communication**

Customized solutions aligned with customer's expectations

## **Research Strategy**

Research Strategy provides the solutions to our company's trained employees.

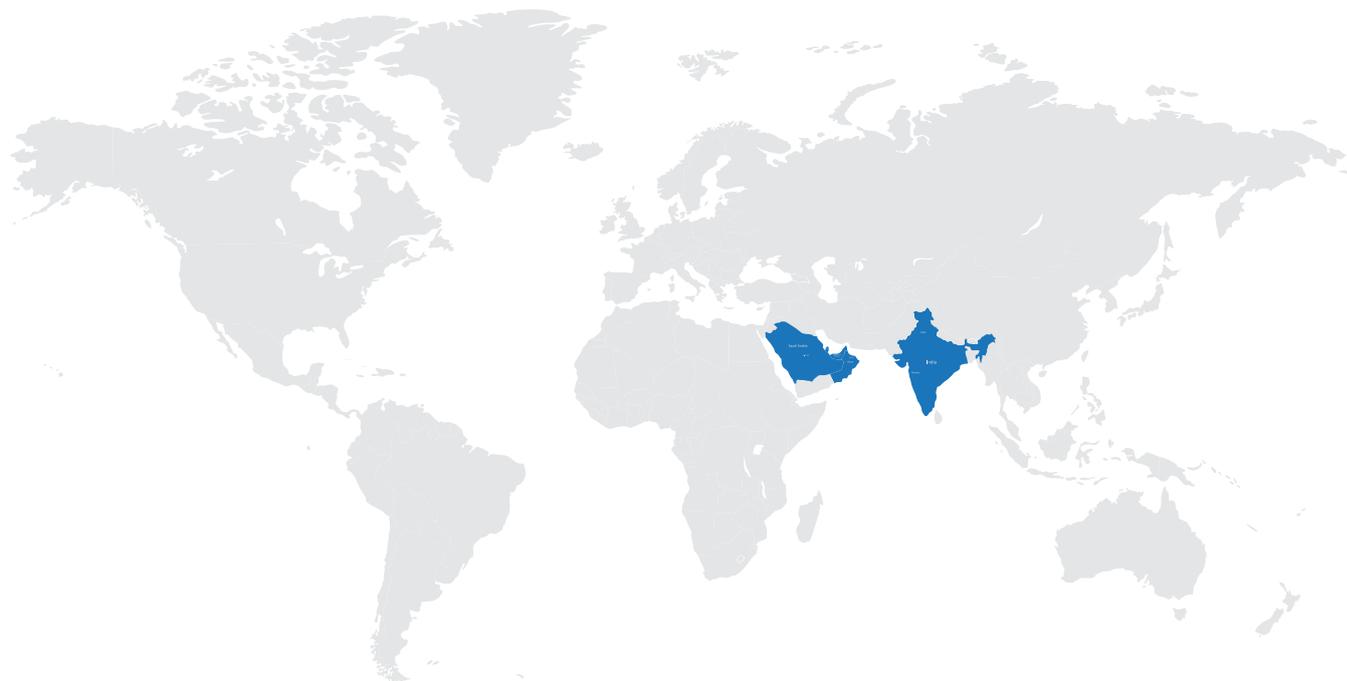
# PRIVACY POLICY

Appropriate use and disclosure of personal information is a concern for every organization and at GSPU we take very seriously our responsibility in handling confidential client information including personal information. We have developed privacy policies to ensure that all client information is used only as one would expect it to be used. Our privacy policies may be summarized as follows:

- » Personal information will only be collected, used and disclosed for the intended purpose of the completion of the services that you have requested.
- » We will only collect the information that we require for the completion of the services and we will obtain consent for the collection of any information.
- » We will use our best efforts to ensure the information will be as accurate, complete and up-to-date as is necessary for the completion of the services.
- » Personal information, in both paper and electronic format, will be protected from unauthorized access.
- » Clients may contact their service partner at any time to enquire as to the details of their personal information on file with GSPU to ensure it is up-to-date and have it amended as necessary.

Should you have any questions or concerns on a privacy issue and you do not feel it is appropriate to discuss it with your service partner.

# OUR PRESENCE



## BAHRAIN

### GSPU CHARTERED ACCOUNTANTS

P.O. Box: 76023, Office:35  
Building: 2304, Block:428  
Road: 2830, Al Seef  
Tel: +973 17008944  
+973 32005266  
E-mail: [info@gspubahrain.com](mailto:info@gspubahrain.com)  
[www.gspubahrain.com](http://www.gspubahrain.com)

## UAE

### GSPU TAX CONSULTANCY GSPU AUDITING OF ACCOUNTS

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Tel: +971 528532600,  
+971 589141671  
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[www.gspuuae.com](http://www.gspuuae.com)

## OMAN

### G S P U & ASSOCIATES LLC CHARTERED ACCOUNTANTS

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Building No: 09/1, Bausher Ghala,  
Industrial Area, Muscat, Oman  
Ph: 00968 96090952, 00968 96090953  
Email: [info@gspuoman.com](mailto:info@gspuoman.com)  
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## QATAR

### GSPU ACCOUNTS SPECIALIST CO WLL

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Al Nasr, Doha Qatar  
Ph: +974-6644 0265  
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[www.gspuqatar.com](http://www.gspuqatar.com)

## SAUDI ARABIA

### RATIMAH COMPANY FOR ACCOUNTING & AUDITING

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## INDIA

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